

Tata Capital fund raises \$600-mn pledge from foreign investors

Mumbai, May 2: Tata Capital today said its largest private equity (PE) fund has raised \$600 million in the form of commitments from global investors.

Tata Opportunities Fund is targeted at India and the partners who have made commitments in it include investors from North America and Asia, the company said in a statement.

The statement did not give a specific number of the investors, saying they are below 10, and include sovereign investors, finan-

THE STATEMENT RELEASED BY TATA CAPITAL DID NOT GIVE A SPECIFIC NUMBER OF THE INVESTORS, SAYING THEY ARE BELOW 10 AND INCLUDE GLOBAL FIRMS AND HIGH NET-WORTH FAMILIES

cial institutions, global corporates and high net-worth families.

"Most of the fund's limited partners have made their largest commitment to an Indian private equity fund through this partnership," it added. With this, the Tata Group's finance firm announced the final closure of the fund.

According to the company website, the fund has a long-term investment horizon (of over 10 years) in line with the Tata Group's business outlook with the typical deals being in the range of \$30-200 million.

PTI